Press Release

May 22, 2020

Paula Kelly succeeds Arthur Bode who retired this month

Porsche Cars Canada appoints new Director, Legal and Compliance

Toronto. Porsche Cars Canada, Ltd. (PCL) is pleased to announce the appointment of Paula Kelly as its Director, Legal and Compliance, effective June 1, 2020. She is taking over from Arthur Bode who has retired this month after spending six years with the brand as its Legal Counsel.

"Paula's impressive resume, abilities, and knowledge of the brand make for a sensational addition to the team," said Marc Ouayoun, President & CEO, Porsche Cars Canada, Ltd. "I would also like to thank Arthur Bode for his years of dedicated service and wish him well on his retirement."

"I have had the distinct pleasure of working closely with the PCL team in the past so I am delighted to start a new phase in my personal and professional life in Canada," said Paula Kelly.

Kelly's career with the brand started in November 2007. She has held the positions of Deputy General Counsel for Porsche Cars North America (PCNA) as well as the General Counsel for Porsche Business Services (PBS), Porsche Motorsports North America (PMNA), Porsche Latin America (PLA), Porsche Financial Services, and Porsche Financial Services Canada (PFSC). Before joining Porsche, Kelly held various positions in the legal department of Ford Motor Company in Michigan. Kelly graduated with Honors from Wayne State University Law School and has a B.A. in Political Science from Marquette University.

About Porsche Cars Canada, Ltd.

Established in 2008, Porsche Cars Canada, Ltd. (PCL) is the exclusive importer and distributor of the Porsche 911, 718 Boxster and 718 Cayman, Taycan, Panamera, as well as Cayenne and Macan. Headquartered in Toronto, Ontario, since 2017, PCL employs a team of more than 50 in sales, aftersales, finance, marketing, retail development, and public relations. They, in turn, work to provide Porsche customers with a best-in-class experience in keeping with the brand's 70-year history of leadership in the advancement of vehicle performance, safety, and efficiency. In 2019, a Parts Distribution Centre opened its doors in Mississauga to service the countrywide network of 19 Porsche

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Centres. PCL is the dedicated subsidiary of Porsche AG, headquartered in Stuttgart, Germany. In 2019, Porsche sold an unprecedented 9,025 units in Canada, up 1.4% over the prior year.

At the core of this success is Porsche's proud racing heritage that boasts some 30,000-plus motorsport wins to date.

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